



ASIAN MICRO HOLDINGS LIMITED
Company Registration No.: 199701052K
(Incorporated in the Republic of Singapore)

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- (1) **PROPOSED DEBT CAPITALISATION**
(2) **PROPOSED ISSUE AND ALLOTMENT OF SHARES AS BONUS TO EMPLOYEES**
- **RECEIPT OF LISTING AND QUOTATION NOTICE**
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Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcements dated 14 March 2022 and 13 September 2022 (collectively, the "Announcements") and the Company's circular to Shareholders dated 7 October 2022 (the "Circular").

The Board of Directors ("**Board**") of Asian Micro Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements and Circular in relation to:

- (a) the Debt Capitalisation Agreement entered into by the Company with the Participating Creditors for, *inter alia*, the proposed capitalisation and conversion of the Participating Debts into 40,349,506 Conversion Shares at the conversion price of S\$0.0061 per Conversion Share, such Conversion Shares to be issued and allotted to the Participating Creditors; and
- (b) the payment of bonuses aggregating S\$48,591 to the Relevant Employees, such bonus to be settled by way of issuance of an aggregate 7,965,720 Employee Bonus Shares at an issue price of S\$0.0061 per Employee Bonus Share.

Further to the Announcements and the Circular, the Board is pleased to announce that the Company has, on 27 October 2022, received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for the Conversion Shares and the Employee Bonus Shares on Catalist.

The LQN from the SGX-ST is not to be taken an indication of the merits of the Conversion Shares, Employee Bonus Shares, the Proposed Debt Capitalisation, the Company and/or its subsidiaries and their securities.

Separately, the SGX-ST has indicated in the LQN that in event the Company acquires any asset / business from Mr Lim Kee Liew @ Victor Lim, Mdm Leong Lai Heng and Mr Ng Chee Wee and/or his related parties / associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

The Board will make further announcement(s) in relation to the Proposed Debt Capitalisation and the issuance of the Employee Bonus Shares as and when required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Toh Li Ping, Angela
Company Secretary
27 October 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Bao Qing - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com
