



ASIAN MICRO HOLDINGS LIMITED
COMPANY REGISTRATION No: 199701052K

- (I) **ALLOTMENT AND ISSUE OF 5,472,676 NEW ORDINARY SHARES (ASSIGNMENT SHARES) IN THE CAPITAL OF ASIAN MICRO HOLDINGS LIMITED PURSUANT TO THE PROPOSED ACQUISITION OF PROPERTIES;**
 - (II) **ALLOTMENT AND ISSUE OF 45,233,700 NEW ORDINARY SHARES (SETTLEMENT SHARES) IN THE CAPITAL OF ASIAN MICRO HOLDINGS LIMITED PURSUANT TO THE PROPOSED DEBT CONVERSION AND ISSUE OF SETTLEMENT SHARES; AND**
 - (III) **ALLOTMENT AND ISSUE OF 5,875,000 NEW ORDINARY SHARES (EMPLOYEE BONUS SHARES) IN THE CAPITAL OF ASIAN MICRO HOLDINGS LIMITED .**
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1. INTRODUCTION

- 1.1 The Board of Directors (“**Board**”) of Asian Micro Holdings Limited (“**AMH**” or “**Company**”, and together with its subsidiaries, “**Group**”) refers to the Company’s announcements dated 21 November 2017, 7 December 2017, 11 December 2017, 9 February 2018, 5 March 2018 and 30 April 2018 (“**Acquisition Announcements**”) in respect of the assignment agreement in relation to the proposed acquisition of properties (“**Acquisition**”) as well as the Company’s announcements dated 14 March 2018, 2 April 2018, 16 April 2018 and 2 May 2018 on the Proposed Debt Conversion and issue of Settlement Shares (“**Debt Conversion Announcements**”).
- 1.2 Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning ascribed to them in the Acquisition Announcements and Debt Conversion Announcements respectively.

2. ISSUANCE AND ALLOTMENT OF 5,472,676 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- 2.1 Further to the Acquisition Announcements and following the allotment and issuance of the Tranche 1 Shares as set out in the Company’s announcement dated 11 December 2017, the Board wishes to announce that the remaining 5,472,676 Assignment Shares (“**Tranche 2 Shares**”) have been issued and allotted to the Assignor on 4 May 2018 in accordance with the terms of the Agreement.

- 2.2 The Tranche 2 Shares shall rank *pari passu* in all respects with the Shares in issue except that they shall not rank for any entitlements, dividends, rights, allotments or other distributions (if any), the record date in respect of which falls on or prior to the date of issue of the Tranche 2 Shares.
- 2.3 The Tranche 2 Shares are expected to be listed and quoted on Catalist of the SGX-ST with effect from 8 May 2018 at 9.00am.

3. ISSUANCE AND ALLOTMENT OF 45,233,700 SETTLEMENT SHARES AND 5,875,000 EMPLOYEE BONUS SHARES

- 3.1 Further to the Debt Conversion Announcements, the Board wishes to announce the issuance and allotment of the following on 4 May 2018:
- (i) 37,233,700 new Shares (comprising 31,515,100 Conversion Shares and 5,718,600 Vehicle Instalment Settlement Shares) have been issued and allotted to Lim Kee Liew @ Victor Lim;
 - (ii) 3,750,000 Conversion Shares have been issued and allotted to Leong Lai Heng;
 - (iii) 4,250,000 Conversion Shares have been issued and allotted to Ng Chee Wee; and
 - (iv) 5,875,000 Employee Bonus Shares have been issued and allotted to employees of the Group pursuant to the bonus awarded to such employees.
- 3.2 The Settlement Shares and the Employee Bonus Shares shall rank *pari passu* in all respects with the Shares in issue except that they shall not rank for any entitlements, dividends, rights, allotments or other distributions (if any), the record date in respect of which falls on or prior to the date of issue of the Settlement Shares and Employee Bonus Shares.
- 3.3 The Settlement Shares and the Employee Bonus Shares are expected to be listed and quoted on Catalist of the SGX-ST with effect from 8 May 2018 at 9.00am.

4. CONCLUSION

Following the issuance and allotment of the Tranche 2 Shares, the Settlement Shares and the Employee Bonus Shares, the Company's issued and paid-up share capital has increased from 631,727,420 Shares to 688,308,796.

BY ORDER OF THE BOARD

Lim Kee Liew @ Victor Lim
Executive Chairman, CEO and Group Managing Director
4 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (**Sponsor**), RHT Capital Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (**Exchange**). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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