



ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION NO: 199701052K

PROPOSED DEBT CONVERSION AND ISSUE OF SETTLEMENT SHARES - RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The board of directors (“**Board**”) of Asian Micro Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 14 March 2018 (“**Announcement**”) in respect of the proposed debt conversion and issue of settlement shares.

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board is pleased to announce that the SGX-ST has, by way of a listing and quotation notice (“**Notice**”) dated 2 April 2018, granted its approval for the listing and quotation of the following on the Catalist Board of SGX-ST:

- (i) 37,233,700 new Shares (comprising 31,515,100 Conversion Shares and 5,718,600 Vehicle Instalment Settlement Shares to be issued and allotted to Lim Kee Liew @ Victor Lim;
- (ii) 3,750,000 Conversion Shares to be issued and allotted to Leong Lai Heng;
- (iii) 4,250,000 Conversion Shares to be issued and allotted to Ng Chee Wee; and
- (iv) 5,875,000 new Shares to be issued and allotted to employees of the Group pursuant to the bonus awarded to such employees (“**Employee Bonus Shares**”). No Employee Bonus Shares will be issued to any of Lim Kee Liew @ Victor Lim, Leong Lai Heng and/or Ng Chee Wee. Further, the Employee Bonus Shares will be issued pursuant to the general share issue mandate approved by Shareholders at the annual general meeting convened by the Company on 20 October 2017.

The listing and quotation of the Settlement Shares and Employee Bonus Shares is subject to compliance with the SGX-ST’s listing requirements. The listing and quotation of the Settlement Shares is conditional upon shareholders’ approval to be obtained at a general meeting to be convened (the “**EGM**”).

A circular containing, *inter alia*, the Notice of EGM and more details of the Proposed Debt Conversion and Issue of the Settlement Shares will be despatched to Shareholders in due course.

The issue of the Notice by the SGX-ST is not to be taken as an indication of the merits of the Settlement Shares, the Employee Bonus Shares, the Proposed Debt Conversion and the proposed issue of the Settlement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Lim Kee Liew @ Victor Lim
Executive Chairman, CEO and Group Managing Director
2 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (**Sponsor**), RHT Capital Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (**Exchange**). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is

Name: Mr Khong Choun Mun

Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619

Telephone number: +65 6381 6757