



ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION No: 199701052K

LIQUEFIED NATURAL GAS (“LNG”) BUSINESS

The Board of Directors of Asian Micro Holdings Limited (“AMH” or the “Company”) wishes to inform that the Company’s wholly owned subsidiary, AM NGV (S) Pte Ltd (“AMNGV”), will be embarking on Liquefied Natural Gas (“LNG”) and related business, starting from January 2017.

The Company and AMNGV have been appointed as the authorised importer, installer and distributor for the following companies specialising in ISO LNG cryogenic storage systems, LNG vaporizers and LNG engines and power generators:-

- (a) Wu Xi Triumph Gases Equipment Co., Ltd specializing in industrial gas vaporizing equipment and cryogenic storage and metering systems;
- (b) Luxi New Energy Equipment Group Co., Ltd specializing in Compressed Natural Gas (“CNG”) and LNG cryogenic cylinders and refilling stations; and
- (c) Weifang HUALING Power Co., Ltd specializing in CNG/LNG engines and power generators.

Through the above distributorship, AMNGV has the opportunities on providing LNG distribution and trucking services (in addition to the current CNG distribution business), sales or leasing of ISO LNG cryogenic storage systems and LNG vaporizers to promote the use of LNG for powering natural gas engines, natural gas power generators, and LNG boilers/heaters and usage in gas cutting. The Company is of the view that the LNG business is in line with and complementary to AMNGV’s ordinary course of business.

The above is not expected to have a material impact on the earnings and net tangible assets of the Group for the financial year ending 30 June 2017 but the Company hopes that such business will supplement and improve the natural gas business which AMNGV is currently undertaking.

The Company will make further announcements to update shareholders, when necessary.

On behalf of the Board

Victor Lim
Executive Chairman, CEO and Group Managing Director
17 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (Sponsor), RHT Capital Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (Exchange). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Chew Kok Liang.
Telephone number: +65 6381 6757*

About Liquefied Natural Gas ("LNG")

LNG is natural gas (predominantly methane, CH₄, with some mixture of ethane C₂H₆) that has been converted to liquid form for ease of storage or transport. It takes up about 1/600th the volume of natural gas in the gaseous state. It is odourless, colourless, non-toxic and non-corrosive.

LNG achieves a higher reduction in volume than compressed natural gas (CNG) so that the (volumetric) energy density of LNG is 2.4 times greater than that of CNG or 60 percent that of diesel fuel. This makes LNG cost efficient to transport over long distances where pipelines do not exist.

About Wuxi Triumph Gases Equipment Co., Ltd ("Triumph")

Triumph is a major manufacturer and exporter of ISO LNG cryogenic containers/tanks, skids and vaporizers. Triumph is a fast growing company providing cryogenic engineering consulting, design and services. Triumph is now one of the biggest manufacturers of gas vaporizers in China.

About Luxi New Energy Equipment Group Co., Ltd

Luxi New Energy Equipment Group Co., Ltd is a member of Luxi Group ("Luxi") and specializes in the research, design, production and maintenance of clean energy equipment. Luxi is one of the largest manufacturers of CNG/LNG equipment and refilling stations, and produces LNG cryogenic cylinders for trucks and buses, ISO cryogenic tanks for petrol stations and LNG storage/system for LNG power plants.

About Weifang HUALING Power Co., Ltd ("Hualing")

Hualing is a major manufacturer and exporter of diesel, CNG and LNG engines and LNG power generators in the Weifeng City in Shandong, China. Hualing's gas power generators are widely used in the Oil and Gas field in China and Arabian countries.