

## **UPDATE OF FLOOD IN AYUTTHAYA, THAILAND**

The Board of Directors ("Board") of Asian Micro Holdings Limited (the "Company") wishes to announce that the Company's subsidiaries, Asian Micro (Thailand) Co., Ltd, AM NGV Auto Sales (Thailand) Co., Ltd and AM NGV (T) Co., Ltd, whose factories are located in Ayutthaya, had temporarily shut down its operations due to severe flood condition at Ayutthaya.

At the present time, it is not possible to assess accurately the extent of the physical damage, if any, or ascertain when the affected factories can restart operations. Therefore, the potential impact to the Group's performance has yet to be assessed. We will continue to make such further announcements or updates on the impact, of the floods and the temporary halt in operations, to the Group's business performance. However, the Board of Directors believes that any damages should be sufficiently covered by the insurance.

The effect on the earnings and net tangible assets of the Group for the financial year ending 30 June 2012 will depend on the extent of the damage and amount recoverable from insurer.

The Company will make further announcements to update shareholders, when necessary.

On behalf of the Board

Victor Lim Group Managing Director

17 October 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement

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