

AWARD OF AGREEMENT

Asian Micro Holdings Limited ("AMH" or the "Company") is pleased to inform that the Company's wholly owned subsidiary ACI Industries Pte Ltd ("ACI") has signed a 2-years agreement on 29 July 2011 with Seagate Technology International ("Seagate") to provide cassette washing service for Seagate's recording media operations. ACI shall provide all transportation and logistical support required. The contract is for a period of 2 years from 1 August 2011 to 31 July 2013. The total contract amount is S\$ 2.3 million and Seagate and ACI will enter into a new agreement or amendments for any amount exceeding the contract amount.

The transaction is expected to have positive impact on the earnings and net tangible assets of the Group for the financial year ending 30 June 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the abovementioned contracts.

The Company will make further announcements to update shareholders, when necessary.

On behalf of the Board

Victor Lim Group Managing Director

3 August 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K.

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