



ASIAN MICRO HOLDINGS LIMITED
COMPANY REGISTRATION No: 199701052K

AWARD OF CONTRACT

Asian Micro Holdings Limited (“AMH” or the “Company”) is pleased to inform that the Company’s wholly owned subsidiary AM NGV (S) Pte Ltd (“AMNGV”) has signed a 5 years contract on 28 December 2010 with Rolls-Royce Singapore Pte Ltd (“RRS”) to supply and transport Compressed Natural Gas (“CNG”) to RRS’s manufacturing facility at Seletar Aerospace Park, Singapore. The contract is for an initial period of 5 years from 1 January 2011 and may be extended by agreement. The total gas contract amount is approximately S\$ 6.7 million.

AMNGV will also provide the initial design, construction, operation and maintenance of the CNG Down-loading and Pressure Reducing Unit infrastructure. This infrastructure work for RRS is separately worth about S\$ 2.345 million. The total order from RRS is approximately S\$ 9.045 million.

The transaction is expected to have positive impact on the earnings and net tangible assets of the Group for the financial year ending 30 June 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the abovementioned contracts.

The Company will make further announcements to update shareholders, when necessary.

On behalf of the Board

Victor Lim
Group Managing Director

28 December 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liao H.K.

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