



## ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION NO: 199701052K

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### CHANGE OF SHAREHOLDING IN SUBSIDIARIES

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*This announcement has been reviewed by the Company's Sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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The Board of directors of Asian Micro Holdings Limited (the "Company") wishes to announce that:-

#### **The Disposal**

The Company has sold its entire 68.4% stake in A-P Precision Plastic Pte Ltd ("APP") to Ling Leong Paul at a cash consideration of S\$1. The consideration was arrived at on a willing buyer, willing seller basis taking into account that APP has been inactive since 2005 and the cost of investment has been fully written off by the Company.

#### **The Acquisition**

The Company's wholly-owned subsidiary, Asian Micro (S) Pte Ltd ("AMS") has acquired 200,000 shares in Micro Brite Technology Pte Ltd ("MBT") from Brite Technology Pte Ltd at a cash consideration of S\$1. AMS currently holds 80% interest in MBT and after the acquisition, AMS will hold 100% interest in MBT. The consideration was arrived at on a willing buyer, willing seller basis taking into account that notwithstanding MBT Group's net worth of approximately S\$305,000 as at June 2009, Brite Technology Pte Ltd have agreed to sell at a nominal consideration.

#### **Rationale of the transactions**

The Company has proceeded with the Disposal and the Acquisition with a view of streamlining the Group's organizational structure.

These above-mentioned transactions are not expected to have any material impact on the earnings per share and the net tangible assets of the Company for the half financial year ending 31 December 2009.

None of the Directors or controlling shareholders has any interest, direct or indirect, in the above transactions.

On behalf of the Board  
Victor Lim  
Group Managing Director

30 December 2009