



ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION No: 199701052K

Subsidiary Signed a Purchase Agreement for a CNG Refilling System

This announcement has been reviewed by the Company's Sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Yang Eu Jin

Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: (65) 6238 3377

Further to our announcement made on the 12 November 2009, Asian Micro Holdings Limited (the "Company") wishes to update that the Company's wholly owned subsidiary AM NGV (S) Pte Ltd ("AMNGV") has signed agreements with CIMC Enric Holdings Limited ("CIMC") and Shanghai Asian Development Prosperous Import and Export Co Ltd (collectively the "Sellers") on 23rd November 2009, to purchase a compressed natural gas ("CNG") refilling system worth a total of approximately S\$750,000. .

Thereafter, AMNGV shall purchase an additional two CNG transportation trailers worth a total of approximately S\$600,000/- for delivery in February 2010. The total purchases worth approximately S\$1.35 million is part of the S\$1.5million investment announced earlier to set up a CNG refilling and transportation system for the CNG business that the subsidiary is now embarking in 2010.

The CNG refilling system and the additional CNG transportation trailers will be arriving from January 2010 and the total order delivery should be completed by March 2010.

The Sellers are one of leading manufacturers for big CNG compressors and the leading manufacturer for long tubular CNG Cylinders and CNG trailers in China. AMNGV shall also be trained to become CIMC's service and sales agent in Singapore from 2010.

On behalf of the Board

Victor Lim
Group Managing Director

24 November 2009