

# ASIAN MICRO HOLDINGS LIMITED

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## DISPOSAL OF PROPERTY IN MALAYSIA

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The Board of Directors of Asian Micro Holdings Ltd (the "Company") wishes to announce that its wholly owned subsidiary in Malaysia, Asian Micro SDN. BHD. has completed the disposal of a property located at 6514 Lorong Ayam Didik, Kawasan Perindustrian Ringan, Taman Ria Jaya, 08000 Sungai Petani, Keda West Malaysia (the "property") to Cocon Food Industries SDN. BHD. (the "Purchaser") for a total consideration of RM\$1,150,000/- on 18 May 2009. The payment of the consideration was made in cash. The aforesaid disposal is a non-discloseable transaction under Chapter 10 of the SGX-ST's Listing Manual Section B: Rules of Catalist.

### **Rationale for the disposal**

The Board believes that it is in the interest of the Company to dispose the property as it will enable the Company to further improve its liquidity to embark on the expansion of natural gas related business regionally. This property was not being used in the daily operations of the Company and as such its disposal will not have any adverse impact on its operations.

The consideration was arrived at on a willing buyer willing seller basis.

### **Financial Impact**

The disposal does not have any significant impact on the net tangible assets of the Company for the financial year ending 30 June 2009.

### **Disclosure of interest**

None of the Directors and substantial shareholders of the Company have any interest, direct or indirect, in the transaction.

On behalf of the Board  
Victor Lim  
Group Managing Director

18 May 2009

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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