

## **Quarterly Progress Update to Shareholders on the appointment of a Sponsor**

The Board of Directors of Asian Micro Holdings Limited wishes to announce the quarterly progress report on the appointment of the Sponsor as follows:-

**i) Name of issuer**

Asian Micro Holdings Limited

**ii) Reporting period**

**31-Dec-08**

**iii) Name, designation and contact details of Director or person in charge of the search and appointment of sponsor**

- Lim Kee Liew@Victor Lim , Executive Director
- Leow Wei Chieh, Group Financial Controller

**iv) Update of timetable of milestones, including but not limited to estimated time periods allocated for the search for a suitable sponsor, negotiation of terms, as well as the estimated dates for the board approval of and the appointment of sponsor.**

We are at the final stage for the appointment of a sponsor and we target to complete the appointment of a sponsor by March 2009.

**v) If applicable, description any plans that the company will implement as an alternative to appointing a sponsor, such as undergoing a reverse takeover, merger & acquisition, or transferring to Mainboard.**

- N.A.

**Submitted by:**

Leow Wei Chieh  
Group Financial Controller