



ASIAN MICRO HOLDINGS LIMITED
COMPANY REGISTRATION No: 199701052K

VARIATIONS BETWEEN ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2011 (THE “ANNUAL REPORT”) AND FULL YEAR FINANCIAL STATEMENT AND RELATED ANNOUNCEMENT

The Board of Directors of **Asian Micro Holdings Limited** (“the Company”) refer to the Annual Report of Asian Micro Holdings Limited and its subsidiaries (“the Group”) for the financial year ended 30 June 2011 (“Annual Report”) and wishes to clarify the variation in the financial results of the Group as shown on pages 29 to 36 of the Annual Report and as disclosed in the unaudited full year financial results and dividend announcement for the year ended 30 June 2011 which was released via SGXNET on 26 August 2011 (the “Announcement”) as follows:

Group Balance Sheet as at 30 June 2011

	Per Annual Report \$'000	Per Announcement \$'000	Difference \$'000	Remarks
Trade and other receivables	1,636	2,041	(405)	Note 1
Prepayment	353	-	353	Note 1
Due from related party (Trade)	-	34	(34)	Note 2
Due from related party (Non-Trade)	108	260	(152)	Note 2
Trade and other payables	1,778	2,745	(967)	Note 3
Accrued expenses	920	-	920	Note 3
Due to related party (Non-Trade)	785	968	(183)	Note 2
Non-controlling interests	(419)	(377)	(42)	Note 4

Note 1: Reclassification of Prepayment from Trade and other receivables.

Note 2: Reclassification between Due from related party (Trade) / Due from related party (Non-Trade) and Due to related party (Non-Trade)

Note 3: Reclassification of Accrued expenses from Trade and other payables

Note 4: Adjustment of net loss attributable to non-controlling interests

Company Balance Sheet as at 30 June 2011

	Per Annual Report \$'000	Per Announcement \$'000	Difference \$'000	Remarks
Trade and other receivables	4	18	(14)	Note 5
Prepayment	14	-	14	Note 5
Due from related party (Trade)	-	2	(2)	Note 6
Due from related party (Non-Trade)	2	-	2	Note 6
Trade and other payables	150	732	(582)	Note 7
Accrued expenses	582		582	Note 7

Note 5: Reclassification of Prepayment from Trade and other receivables.

Note 6: Reclassification from Due from related party (Trade) to Due from related party (Non-Trade)

Note 7: Reclassification of Accrued expenses from Trade and other payables

Consolidated Income Statement for the year ended 30 June 2011

	Per Annual Report \$'000	Per Announcement \$'000	Difference \$'000	Remarks
Other operating income	460	-	460	Note 8
Other operating expense	(2,516)	-	(2,516)	Note 8
Other operating expense, net	-	(2,251)	2,251	Note 8
Loss attributable to: Non-controlling interests	(532)	(477)	(55)	Note 9
Total comprehensive income attributable to: Non-controlling interests	(589)	(379)	(210)	Note 9

Note 8: The Group presented the items other operating income and expense in a single line in the announcement but reflected the same in separate lines in the Annual Report.

Note 9: Adjustment of loss and total comprehensive income attributable to non-controlling interests

Consolidated Cash Flow Statement for the year ended 30 June 2011

	Per Annual Report \$'000	Per Announcement \$'000	Difference \$'000	Remarks
Cash flow from operating activities				
Allowance for doubtful debts (trade)	13	17	(4)	Note 10
Write-off of doubtful debts	1	21	(20)	Note 10
(Write-back)/write-off of stocks	-	(2)	2	Note 10
Gain on disposal of property, plant and equipment	(91)	(74)	(17)	Note 10
Interest expense	47	67	(20)	Note 10
Unrealised exchange loss	-	1,982	(1,982)	Note 11
Decrease in stocks	664	541	123	Note 11
Decrease/(increase) in trade and other receivables	580	274	306	Note 11
Decrease/(increase) in prepayments	129	55	74	Note 10
(Increase)/decrease in amount due from/(to) related parties	681	342	339	Note 10
Increase in trade and other payables	818	(368)	1,186	Note 11
Interest paid	(48)	(67)	19	Note 10
Income taxes paid	(38)	(17)	(21)	Note 10
Cash flow from investing activities				
Net cash flow from disposal of subsidiaries	(14)	-	(14)	Note 10
Proceeds from disposal of property, plant and equipment	337	265	72	Note 10
Purchase of property, plant and equipment	(381)	(284)	(97)	Note 10
Cash flows from financing activities				
Drawdown of finance lease obligation	155	-	155	Note 12
Repayment of finance lease obligations	(145)	(148)	3	Note 10
Fixed deposits pledged	(52)	(60)	8	Note 10

Note 10: The differences are mainly due to the adjustment and reclassification

Note 11: Allocation Unrealised exchange loss to stocks / trade and other receivables / trade and other payables

Note 12: Reclassification Drawdown of finance lease obligation from Purchase of property, plant and equipment

On behalf of the Board

Victor Lim
Group Managing Director

12 October 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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